



Tanker Weekly

17 – 23 Jan 2026

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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	23-Jan-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	104,423	-41,235	65,000	5,000	55,750	-	127.00	123.00
Suezmax (ECO) [Basket]	83,951	-5,740	48,000	1,750	41,500	1,500	86.00	82.00
Aframax (ECO) [Basket]	80,212	-4,999	43,500	2,000	34,500	1,000	71.00	68.00
LR2 (ECO) [TC1]	50,876	6,882	40,250	750	34,000	1,000	73.00	70.00
LR1 (ECO) [TC5]	36,948	2,953	28,500	1,000	25,250	250	59.00	50.00
MR (ECO) [West]	15,318	2,618	23,750	750	21,250	250	49.00	44.00
MR (ECO) [East]	29,571	-1,042						

Changes are Fri vs. Fri

MB spot rates

All vessels non-scrubber.
IMO 3 for MR

Eco-design, tier III and no
scrubber

Market Developments

- Oil prices rebounded after President Trump renewed threats against Iran, stoking fears of military action that could disrupt crude supplies. Brent rose to USD 64.82/bbl and WTI to USD 60.11/bbl, both on track for weekly gains of around 1.1%. Heavier grades of Middle Eastern crude are weakening relative to lighter barrels, encouraging Asian refiners to favor medium and sour crudes to improve margins. This in part reflects the tightening supply of lighter grades worldwide.
- Indian imports of Russian crude dropped to a more-than-three-year low in December. India's Bharat Petroleum is seeking long-term Middle East supply contracts through 2027, signaling a gradual move away from discounted Russian oil. Russian crude exports fell to a four-month low, with shipments averaging about 3.16 mbpd in the four weeks to Jan. 18. Urals crude for China delivery is trading at a record discount of about \$10/bbl below Brent, down from a \$1 premium as recently as August. Recently, at least two Greek shipowners deployed newer vessels to ship Russian oil, a rare move since the trade is typically handled by older ships due to reputational and sanctions risks.
- The first cargoes of Venezuelan crude have been sold: one each to US refiners Valero and Phillips 66, and one to Spanish refiner Repsol. Trafigura and Vitol are preparing to load about 12 million barrels of Venezuelan crude to fulfill part of the broader 50-million-barrel supply deal between Caracas and Washington. The oil is being carried by at least seven tankers, and about 9 million barrels are currently being discharged at Caribbean storage hubs like Curaçao, the Bahamas, and St. Lucia. The US government plans to allow more trading companies to market Venezuelan crude, while still requiring all deals to pass through the US market.

Source: Reuters

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Odin Star	157,000	2026	Daehan	Atlas	Okeanis	En bloc 198.60	Scrubber
Tromso Star							
Invictus	156,906	2025	Hyundai Samho	Evalend	Sonangol		Scrubber
Imola							
Ionic Artemis	107,605	2009	Tsuneishi	Ionic Holdings	Undisclosed	35.50	
United Venture	105,304	2010	Sumitomo	Tomini	Undisclosed	30.00	
Aristarchos	79,905	2017	Onomichi	Samos Steamship	Spring Marine	44.00	

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Olympic Lion	319,540	2010	HHI - Ulsan	3 Years	53,000	Trafigura	Scrubber
Dht Harrier	299,985	2016	Daewoo	5 Years	47,500	Trafigura	Option, Scrubber, Extension
Arzanah	299,425	2023	Yard not reported	1 Year	70,000	Trafigura	Adnoc L&S relet
Harmonic	159,204	2019	JMU	1 Year	45,000	ST Shipping	
Fortitude	116,984	2025	Zhoushan Changhong	6 Months	38,250	Admic	Scrubber
Pis Bali	49,999	2026	HD Hyundai Heavy	60-120 Days	26,000	Weco Tankers	Ex yard - Heidmar relet / Landbridge technical
Pis Flores	49,999	2026	HD Hyundai Heavy	10-12 Months	24,500	Weco Tankers	Ex yard - Heidmar relet / Landbridge technical
Yasa Seagull	49,990	2017	SPP - Sacheon	3-6 Months	RNR	ST Shipping	Extension